

## **CITY OF ROCKFORD POLICE PENSION FUND AGENDA – May 20, 2021**

The President of the Board of Trustees of the Police Pension Fund of Rockford, Illinois has determined that an in-person meeting or a meeting conducted under the Open Meetings Act is not practical or prudent because of COVID-19, and has further determined that it is unfeasible for members of the Board to attend in person. As a result, the Trustees of the Fund may participate in the Board's regular meeting on Thursday, May 20, 2021 at 8:00 a.m. CDT, remotely by video meeting and conference call, as allowed by Section 7(e) on the Act, 5 ILCS 120/7(e). A representative of the Board of Trustees Fund shall be present at the Board's regular meeting place at City Hall, 425 East State Street, Rockford, Illinois.

Members of the public may monitor the meeting by joining the meeting by:

Join Zoom Meeting

<https://us02web.zoom.us/j/84277809390?pwd=V0VsUGtMYW1xaE5OSE9URm9WQmloUT09>

Join via conference call: Dial +1 312 626 6799 US (Chicago)

Meeting ID: 842 7780 9390

Password: 404606

### **APPROVALS**

- Minutes of the April 15, 2021 meeting
- Minutes of the May 6, 2021 meeting

### **PUBLIC COMMENT**

### **CASH & INVESTMENT**

- Marquette report
- Cash needs
- Purchases and/or Sales

### **BILLS**

- City Bills
  - Services - \$7,385.00
  - Postage - \$72.45
- HolmstromKennedyPC – Attorney fees
  - General Matters - \$2,520.00
  - Annual Medical Review – 495.00
- Illinois Government Finance Officers Association
  - 2021 Membership Fee – Karla Hunter - \$37.50
  - 2021 Pension Institute Webinar Series - \$50.00
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- Illinois Department of Insurance – Compliance Fee \$8,000.00
- NIU (IPPFA Online 4-Hour Transition Training)
  - Jeff Nielsen - \$125.00
  - Marcia Miller - \$125.00
  - Scott Laue - \$125.00

### **ATTORNEY'S REPORT**

## **OLD BUSINESS**

- Policy manual
- Elsie Jean Forsyth
- City services
- Pension Consolidation
- Death Audit Service
- Fiduciary Liability Policy
- Active Trustee Election
- Annual Examinations

## **NEW BUSINESS**

- Jeffery Andrews – service application\*
- Jason Cebuhar – deferred turned 50\*
- Joseph Danforth – service application\*
- Donald Dulgar – service application\*
- Brad Larson – service application\*
- John Pozzi – first increase\*
- Michael Triplett – first increase\*
- Harold Combs – retro and increase adjustment (exempt COLA)\*
- John Hoeksema – retro and increase adjustment (exempt COLA)\*
- Kevin Ogden – retro and increase adjustment (exempt COLA)\*
- Douglas Pann – retro and increase adjustment (exempt COLA)\*
- Annual Affidavits

## **PAYROLL**

- May estimate – \$1,789,491.51\*
- April actual – \$1,782,288.27 – same\*

\*The Board retains jurisdiction of this matter for purposes of enforcing the Pension Code.